

CARES ACT REPORTING ON EMERGENCY FINANCIAL AID GRANTS TO STUDENTS

On March 27, 2020, the Federal government enacted the Coronavirus Aid, Relief and Economic Security Act (CARES Act), Pub L. No. 116-136, providing funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student's cost of attendance, such as food, course materials, technology, health care, and child care. The law requires institutions to report certain information related to the use of these funds. The following information is reported for the period, April 23, 2020 to August 27, 2020.

- I. This statement shall serve to acknowledge that our institution signed and returned to the US Department of Education the *Certification and Agreement - Emergency Financial Aid Grants to Students*. We further attest that our institution has used, and/or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.
- II. The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Student is \$345,338.
- III. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of June 13, 2020, is \$248,000 and as of August 27, 2020, is \$340,518.66.
- IV. The estimated total number of students at our institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 300.
- V. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act to date is 261.

The following is the method used by our institution to determine which students receive Emergency Financial Aid Grants and how much each student has received/will receive under Section 18004(a)(1) of the CARES Act.

3 Phase Disbursement

1st Disbursement: All qualified students as of (April 2, 2020 to May 15, 2020) will receive an initial disbursement of \$1000

2nd Disbursement: Students may submit a request for additional funds through student services, approved by financial aid and then funds disbursed by Business Office

- Applications will be available for two weeks.
- Amounts can range between (\$200 to \$1000)
- Funds will be disbursed one week after application close date

3rd Disbursement: Remaining funds will be evenly distributed to qualified active students

The follow instructions/directions/guidance was provided by our institution to students concerning the Emergency Financial Aid Grants.

Email provided to all qualified students:

Subject: CARES Act - Hawaii Medical College - Student Portion

Dear <Student Name>

Congress recently passed the Coronavirus Aid, Relief, and Economic Security (CARES) Act. As part of the CARES Act, the Federal Department of Education has established the Higher Education Emergency Relief Fund (HEERF) to help educational institutions like Hawaii Medical College continue to provide valuable support and services to students.

Hawaii Medical College recently received these funds, and we are going to ensure that our students have money to help them through this crisis from an educational standpoint. Within the next couple of weeks, we will send all qualified students \$1,000 in grant funds (*this is money that does not need to be paid back*) to assist you with your expenses. The funds may be used for food, housing, course materials, technology, health care, and childcare.

To get these funds to you as quickly as possible we ask that you log into your student portal (<https://my.hmi.edu>) and make sure that all your information is accurate. Please make sure your home mailing address, email address and phone number are up to date. We will use this information to begin the process of getting these funds to you. Within the next 5 to 7 days Hawaii Medical College's payment processing vendor, Bill.com, will send a notice to your school email address. The email will state that Hawaii Medical College is setting you up as a vendor and wants to pay you. You must accept this invitation and then complete the required information on Bill.com. You may choose to receive the funds either electronically or a paper check. For direct deposit, you must have a bank account and know your account information. Please be aware that mailing paper checks can delay your payment up to 3 weeks.

If you have any questions regarding these funds, we ask that you contact your Student Support Services representative. They are able to address your questions and/or concerns promptly.

Be safe and stay healthy.